

RINKY KUMARI GUPTA
Chartered Accountant
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To,
Navyug Awas Private Limited,
63/3B, Sarat Bose Road
Kolkata - 700025

Date: 05th September'2019

Ref : Project "NAVYUG MODEL" at 167, DAKSHIN KUMRAKHALI, SONARPUR, KOLKATA - 700 103

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by M/S. NAVYUG AWAS PVT. LTD. for the period from 01.07.2015 to 31.07.2019 with respect to HIRA Application NPR No. 00727

1. This certificate is issued in accordance with the provisions of the West Bengal Housing Industry Regulations Act, 2017.
2. I have obtained *all necessary information and explanation* from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed *registers, Books of Accounts and documents and the relevant records* of M/S. NAVYUG AWAS PVT. LTD. in respect of Project "NAVYUG MODEL" situated at 167, Dakshin Kumrakhali, Sonarpur, Kolkata - 700 103 till 31st July 2019 and hereby certify that :
 - i. M/S. NAVYUG AWAS PVT. LTD. have completed 60% of the project titled "NAVYUG MODEL" HIRA NPR No. 00727 dated 19th August'2019 located at 167, Dakshin Kumrakhali, Sonarpur, Kolkata - 700 103.
 - ii. *Amount collected* from Allottees from inception of the project to till date (i.e., 31st July'2019) is Rs. 1,07,05,447/- (excluding GST).
 - iii. *Amount invested* from inception to till date for this project is Rs. 4,15,36,343/- .
As per the HIRA Act, 70% of the amount collected from Allottees i.e. Rs. 74,93,813/- can only be invested in the Project. But M/s. Navyug Awas Pvt. Ltd. has invested 60% of Rs. 74,93,813/- i.e. Rs. 44,96,288/- being the proportionate amount for 60% Stage Construction and the balance 40% being Rs. 29,97,525/- has also been invested in the Project. The Developer has invested Rs. 3,08,30,896/- from their own source.
4. I certify that the M/S. NAVYUG AWAS PVT. LTD. has utilized the amounts collected for "NAVYUG MODEL" project only for this project and the withdrawal from the designated bank account (s) of the said project has been fully utilized for the completion of the project.

Our Observation

Promoter of the project has not utilized (diverted) the monies drawn from the Project Bank Account.

Rinky Gupta

RINKY KUMARI GUPTA
(Chartered Accountant)

CA RINKY KUMARI GUPTA
MEMBERSHIP NO.308896